

Prudential and Treasury Indicators for 2013/14
1 April 2013 to 30 September 2013

1. Prudential Indicators

Affordability:

	2013/14 Estimate	2013/14 Q2 Position
	(Council 4/3/13)	
a) Capital Expenditure	£ 4,396,700	£ 5,088,100
b) Capital Financing Requirement	£ 14,440,200	£ 13,999,800
c) Ratio of Financing Costs to Net Revenue Stream	6.37%	5.97%
d) Incremental Impact of new 2013/14 Capital Investment Decisions:	£5.65	Not Applicable
e) Maximum Gross Debt	£ 15,524,500	£ 10,811,577

2. Treasury Management Indicators

a) Operational Boundary for External Debt:		
Borrowing	£ 16,500,000	£ 10,811,577
Other Long Term Liabilities	£ 1,500,000	£ -
Total Operational Boundary	£ 18,000,000	£ 10,811,577
b) Authorised Limit for External Debt:		
Borrowing	£ 17,500,000	£ 10,811,577
Other Long Term Liabilities	£ 1,500,000	£ -
Total Authorised Limit	£ 19,000,000	£ 10,811,577
c) Upper limit for fixed interest rate exposure: (Maximum outstanding net BORROWING)	£ 15,500,000	£ 2,811,577
Additional Local Indicator - Investment Only	100.00%	61.87%
Additional Local Indicator - Borrowing Only	100.00%	100.00%
d) Upper limit for variable interest rate exposure: (Maximum outstanding net BORROWING)	£ 2,000,000	£ 4,930,000
Additional Local Indicator - Investment Only	100.00%	38.13%
Additional Local Indicator - Borrowing Only	50.00%	0.00%
e) Upper & Lower limits for the maturity structure of outstanding Borrowing during 2013/14:		
Under 1 Year	U 20%, L 0%	0.00%
1 Year to 2 Years	U 35%, L 0%	9.25%
2 Years to 5 Years	U 50%, L 0%	27.75%
5 Years to 10 Years	U 50%, L 0%	0.00%
Over 10 Years	U 100%, L 0%	63.00%
f) Investment Treasury Indicator and limit: Maximum NEW principal sums invested for periods over 364 days in 2013/14	£ 3,000,000	£ -
TOTAL Non Specified Limit per TMSS	£ 5,000,000	£ -